

**DELAWARE ELECTRIC COOPERATIVE
MINUTES OF REGULAR MEETING OF THE BOARD OF DIRECTORS**

May 19, 2021

CALL TO ORDER

The regular meeting of the Board of Directors of Delaware Electric Cooperative, Inc. was held, via teleconference, on Wednesday, May 19, 2021, at 10:00 a.m. Chairman William J. Wells called the meeting to order. The following directors were present: Michael K. Brown, Blaine M. Daisey, Sr., Patricia S. Dorey, Thomas E. Brown, Hunter J. Emory, William P. Haughey, Jr., Bruce A. Henry, Laura T. Phillips, Charles L. Towles, Jr. and Bruce R. Walton.

Also present at the meeting were Bill Andrew, Rob Book, Bruce Campbell, Tom Beamon, Mark Nielson, David Shapley, Troy Dickerson, Dawn Smart, Dwayne Street, Jesse Spampinato, Jamie Nutter and Monika Lowe, who recorded the minutes of the meeting.

APPROVAL OF MINUTES

The Minutes of the regular meeting of April 21, 2021, were approved, as written, upon a motion made, seconded, and unanimously carried.

HUMAN RESOURCES REPORT

Vice President of Human Resources, Dawn Smart, presented the safety report to the Board. All work inspections met requirements.

FINANCIAL REPORT

Chief Financial Officer Tom Beamon reviewed the financial highlights for the period ending in April 2021.

TREASURY & RISK MANAGEMENT REPORT

Vice President of Risk Management, Bruce Campbell, provided an update on the lockbox and the check process once the lockbox is implemented.

ENGINEERING, PLANNING & INNOVATION REPORT

Vice President of Engineering, Strategy and Innovation, David Shapley, reported to the board the growth of miss utility tickets, and the status of the RF Meter Project.

Vice President Shapley reported the utilization of AMI data to the Board.

ENGINEERING REPORT

Assistant Vice President of Engineering, Troy Dickerson, reported the growth of new services for the month of April in comparison to the previous year.

Assistant Vice President Dickerson reported the installation of a new 3-way switch which will improve reliability.

OPERATIONS & MAINTENANCE REPORT

Vice President of Operations, Jesse Spampinato, presented the Operations Report to the Board.

Vice President Spampinato summarized reliability for the month of April.

REGULATORY REPORT

Vice President of Staff Services, Mark Nielson, provided the Board with an update on the Bruce A. Henry Solar Farm. Nielson reported the progression of several Solar projects.

Vice President Nielson spoke of upcoming substation projects.

ODEC REPORT

Director Bruce Henry reviewed the Confidential ODEC report summarizing facts released from the April 2021 ODEC Board Meeting.

MEMBER SERVICES REPORT

Vice President of Member Services, Rob Book, presented the member services report to the board.

Vice President Book reported the Member Service team was recognized with an NRECA spotlight on Excellence Award and received first place for the 2020 edition of Delaware Living Magazine.

LEGISLATIVE REPORT

Director Charles Towles reported an update on Community Solar.

TECHNOLOGY REPORT

Chief of Information, Dwayne Street reported on ransomware and the preventative measures the technology department takes to protect the network.

Street reported an announcement from the Department of Energy, a 100-day plan to safeguard critical infrastructure from threats. DEC is currently meeting most of the goals outlined in the plan.

NRECA REPORT

Director Michael Brown reported the NRECA Board meeting will be in person in June.

VMD REPORT

Director Pat Dorey reported the Delaware students awarded scholarships were uploaded in drop box.

Director Dorey reported the VMDAEC Annual Meeting will be held in Virginia Beach in July.

PRESIDENT'S ROUNDTABLE

President & CEO Bill Andrew spoke on future rate changes among other utilities and renewable energy projects.

ADJOURNMENT

Having no other business to come before the Board, the meeting was adjourned at 1:25 p.m.

EXECUTIVE SESSION

Chairman Wells called for an Executive Session. The Executive Session meeting was adjourned at 2:42 p.m.

REGULAR SESSION RECONVENED

Due to unfinished business, the regular meeting reconvened and was called to order by Chairman Wells. The board voted and appointed Greg Starheim as the CEO to follow Bill Andrew in his retirement.

Secretary

Chairman