

**DELAWARE ELECTRIC COOPERATIVE
MINUTES OF REGULAR MEETING OF THE BOARD OF DIRECTORS**

June 21, 2023

CALL TO ORDER

The regular meeting of the Board of Directors of Delaware Electric Cooperative, Inc. was held at the Delaware Electric Cooperative headquarters in Greenwood, Delaware, on Wednesday, June 21, 2023, at 10:00 a.m. Chair Patricia S. Dorey called the meeting to order. The following directors were present: William J. Wells, Michael K. Brown, Laura T. Phillips, William P. Haughey, Jr., Charles L. Towles, Jr., Bruce R. Walton, Bruce A. Henry, Blaine M. Daisey, Hunter Emory, and Thomas Brown.

Also present at the meeting were Rob Book, Jesse Spampinato, Dawn Smart, Kyle Bouika, Troy Dickerson, Lucas Zlock, Kevin Yingling, Jamie Nutter, and Lauren Freese, who recorded the minutes of the meeting.

INVOCATION / PLEDGE OF ALLEGIANCE

Invocation was given by Director Dorey, followed by the Pledge of Allegiance.

NEW EMPLOYEES

Vice President of Human Resources, Dawn Smart, introduced Cable Locator, Jr. Michael Plummer, Stockman Helper Brad Gutierrez, Member Service Representative Adriana Bautista-Palmeros and summer interns Grace Li, Maycee Collison and Ali Baqi.

APPROVAL OF MINUTES

The Minutes of the regular meeting of May 17, 2023, were approved.

CORPORATE CALENDAR

It was noted that the corporate calendar was part of this month's BoardEffect book and covered the period June through August 2023.

SPECIAL GUESTS

David Tam, MD, Thomas Protack and Kay Young from the Beebe Health Foundation shared their future vision for Beebe Health and asked for continued support from DEC.

HUMAN RESOURCES REPORT

Vice President of Human Resources, Dawn Smart, shared the retirements of Doug Carey (26 years) and Steve Perry (35 years).

She also updated the Board on current open positions, litigation, union relations, grievances, training, and development.

FINANCIAL REPORT

President, Rob Book, reviewed the financial performance of the cooperative for month-ending May 2023 and gave an update on Piedmont and ULC.

SPECIAL PROJECTS & INNOVATION REPORT

Manager of Energy Services, Lucas Zlock, shared updated information on the performance of DEC's existing renewable project portfolio and gave an update on the status of DEC's solar projects under development. He also gave an update on our grant application status.

ENGINEERING REPORT

Vice President, Troy Dickerson reported on the performance of the engineering department relative to new services, jobs engineered and staked and un-staked work orders, and shared information relative to a new development in Milton.

OPERATIONS REPORT

Vice President, Jesse Spampinato reported on four circuit outage events in May, construction statistics, system reliability, vegetation management, load control and Beat the Peak (load control) performance for the month.

He also shared a video and statistics from the Linemen's Rodeo held on May 19 – 20.

EXECUTIVE SESSION

Chair Pat Dorey called for an Executive Session at 12:50 pm. The Executive Session ended at 1:50 pm and the Board went back to regular session with staff. During the Executive

Session proposed changes to DEC by-laws were endorsed by the Board to be presented to DEC membership for consideration at the 2023 DEC Annual Meeting.

TECHNOLOGY REPORT

Manager of Information Technology, Kyle Bouika reported on DEC's network and application reliability in May and ongoing DEC efforts to address phishing and cybersecurity risks. He also shared key takeaways from the NRECA 2023 Cybertech Conference.

MEMBER SERVICES REPORT

Vice President, Kevin Yingling reported on internal and external communications, DEC's new website, call center statistics for the month and how DEC residential rates compared with other peer electric utilities. He also gave an update on the upcoming Board election.

GOVERNANCE COMMITTEE

Vice President of Human Resources, Dawn Smart, reviewed board policies 400.8, 500.36, 700.2, and 700.5. All board policies were approved by the Board.

LEGISLATIVE REPORT

Jamie Nutter updated the Board on current energy and environmental legislation.

ODEC REPORT

Director Mike Brown gave a summary of ODEC's performance and budget.

NRECA REPORT

Director Hunter Emory shared that the next NRECA Director's meeting is next week.

VMD REPORT

Chair Dorey reported that all Board members who are planning to attend the annual meeting on July 24 – 26 in Leesburg, Virginia have been given their registration and hotel information.

PRESIDENT'S REPORT

President and CEO, Rob Book reported on a meeting with CFC, updated the Board on the building project and asked the Board to let Lauren know if they planned to attend the Region 1 meeting being held September 6 – 8 in Richmond, Virginia.

ADJOURNMENT

Having no other business to come before the Board, the meeting was adjourned at 3:37 p.m.

EXECUTIVE SESSION

Chair Pat Dorey called for a second Executive Session. The Board exited the Executive Session meeting at 5:00 pm and adjourned the board meeting at that time.

Secretary

Chairperson