

**DELAWARE ELECTRIC COOPERATIVE
MINUTES OF REGULAR MEETING OF THE BOARD OF DIRECTORS**

July 19, 2023

CALL TO ORDER

The regular meeting of the Board of Directors of Delaware Electric Cooperative, Inc. was held at the Delaware Electric Cooperative headquarters in Greenwood, Delaware, on Wednesday, July 19, 2023, at 10:00 a.m. Chair Patricia S. Dorey called the meeting to order. The following directors were present: William J. Wells, Michael K. Brown, Laura T. Phillips, William P. Haughey, Jr., Charles L. Towles, Jr., Bruce R. Walton, Bruce A. Henry, Blaine M. Daisey, and Thomas Brown.

Also present at the meeting were Rob Book, Stephen Hearn, Nicholas Benner, Dwayne Street, Troy Dickerson, Dave Shapley, Kevin Yingling, Bruce Campbell, Jamie Nutter, Monika Lowe for her portion of the meeting and Lauren Freese, who recorded the minutes of the meeting.

INVOCATION / PLEDGE OF ALLEGIANCE

Invocation was given by Director Walton, followed by the Pledge of Allegiance.

NEW EMPLOYEES

Human Resources Administrator, Monika Lowe introduced call center MSR Karen Hurley and Journeyman Lineman Benjamin Gray.

APPROVAL OF MINUTES

The Minutes of the regular meeting of June 21, 2023, were approved.

CORPORATE CALENDAR

It was noted that the corporate calendar was part of this month's BoardEffect book and covered the period July through September 2023.

HUMAN RESOURCES REPORT

Human Resources Benefits Administrator, Nicholas Benner updated the Board on current open positions, litigation, union relations, grievances, training, and development.

FINANCIAL REPORT

Controller, Bruce Campbell, reviewed the financial performance of the cooperative for month-ending June 2023.

SPECIAL PROJECTS & INNOVATION REPORT

Vice President of Innovation and Special Projects, Dave Shapley, gave updated information on the performance of DEC's existing renewable project portfolio and gave an update on the status of DEC's solar projects under development.

He also shared changes to Tariff Leaf #14 – 5.8.2 Tampering and Tariff Leaf #107, 108 and 109 Large Power Contract Service. All tariff leaf changes were approved by the Board.

ENGINEERING REPORT

Vice President, Troy Dickerson reported on the performance of the engineering department relative to new services, jobs engineered and staked and un-staked work orders, and gave a transformer update. He also shared information regarding a new development in Milton, solar transformers and pole attachments.

OPERATIONS REPORT

Operations Manager, Stephen Hearn reported on six circuit outage events in June, construction statistics, system reliability, vegetation management, load control and Beat the Peak (load control) performance for the month.

TECHNOLOGY REPORT

Vice President, Dwayne Street reported on DEC's network and application reliability in June and ongoing DEC efforts to address phishing and cybersecurity risks. He also gave an update on the NRECA Cybersecurity Member Advisory group and shared information regarding a Facebook scam that involved DEC's state fair ticket giveaway.

MEMBER SERVICES REPORT

Vice President, Kevin Yingling reported on internal and external communications including the 2023 Delaware Living magazine, call center statistics for the month and how DEC residential rates compared with other peer electric utilities.

ODEC REPORT

Director Mike Brown gave a summary of ODEC's performance and budget.

LEGISLATIVE REPORT

Jamie Nutter updated the Board on current energy and environmental legislation.

NRECA REPORT

Director Hunter Emory was unable to attend the meeting but sent documents for the Board to review which pertained to recent NRECA Board activities as well as a dues increase in 2024.

VMD REPORT

Chair Dorey referred the Board to Brian Mosier’s monthly update and noted that the dress code for the upcoming annual meeting being held July 23 – 25 will be business casual.

PRESIDENT’S REPORT

President and CEO, Rob Book reported on recent DEC policy changes, offshore wind and gave a building project update. He also shared that he is now a member of the NRECA Resolutions Committee and the CFC Nominating Committee for district 1.

GOVERNANCE COMMITTEE

Director Michael Brown reviewed board policies 300.1, 300.8, 400.16 and 700.6. The Board approved all changes.

ADJOURNMENT

Having no other business to come before the Board, the meeting was adjourned at 3:10 p.m.

EXECUTIVE SESSION

Chair Pat Dorey called for an Executive Session. The Board exited the Executive Session meeting at 3:42 pm and adjourned the board meeting at that time.

Secretary

Chairperson