

**DELAWARE ELECTRIC COOPERATIVE
MINUTES OF REGULAR MEETING OF THE BOARD OF DIRECTORS**

March 20, 2024

CALL TO ORDER

The regular meeting of the Board of Directors of Delaware Electric Cooperative, Inc. was held at the Delaware Electric Cooperative headquarters in Greenwood, Delaware, on Wednesday, March 20, 2024, at 9:00 a.m. Chair Patricia S. Dorey called the meeting to order. The following directors were present: Bruce R. Walton, Laura T. Phillips, Hunter Emory, William P. Haughey, Jr. (virtual), Charles L. Towles, Jr. (virtual), Blaine M. Daisey, Michael K. Brown (virtual), Thomas Brown and Mark Abbott.

Also present at the meeting were Rob Book, Dwayne Street, Dawn Smart, Jesse Spampinato, Troy Dickerson, Dave Shapley, Kevin Yingling, Bruce Campbell, Barbara Faulkner, Grace Malcom, and Lauren Freese, who recorded the minutes of the meeting.

INVOCATION / PLEDGE OF ALLEGIANCE

Invocation was given by Director Bruce Walton, followed by the Pledge of Allegiance.

NEW EMPLOYEES

Vice President Human Resources, Dawn Smart introduced Journeyman Lineman, Keith Davis, Controller, Barbara Faulkner, HR Payroll Administrator, Nikki Welzel, and System Dispatch Coordinators, Galvin Roystuart, Andrew Brinsky and Andrew Mills.

APPROVAL OF MINUTES

The Minutes of the regular meeting of February 21, 2024, were approved.

CORPORATE CALENDAR

It was noted that the corporate calendar was part of this month's BoardEffect book and covered the period March through May 2024.

APPOINTMENT OF NEW DIRECTOR

The Board ratified the action taken last week to appoint Mark Abbott as Director in District 5.

HUMAN RESOURCES REPORT

Vice President, Dawn Smart updated the Board on open positions, litigation, union relations, grievances, training, and development.

FINANCIAL REPORT

Vice President, Bruce Campbell, reviewed the financial performance of the cooperative for month-ending February 2024.

He also noted that the DEC collections department will now come under the accounting and finance department.

The Board voted unanimously to raise the DEC credit card limit from \$60,000 to up to \$150,000.

SPECIAL PROJECTS & INNOVATION REPORT

Vice President of Innovation and Special Projects, Dave Shapley, gave updated information on the performance of DEC's existing renewable project portfolio and gave an update on the status of DEC's solar projects under development and grant application status.

ENGINEERING REPORT

Vice President, Troy Dickerson reported on the performance of the engineering department relative to new services, jobs engineered and staked and un-staked work orders, and gave a transformer update.

OPERATIONS REPORT

Vice President, Jesse Spampinato reported on three circuit outage events in February, construction statistics, system reliability, vegetation management, load control and Beat the Peak (load control) performance for the month.

TECHNOLOGY REPORT

Data Scientist, Grace Malcom reported on DEC's network and application reliability in February and ongoing DEC efforts to address phishing, cybersecurity risks, and vulnerability management improvements.

MEMBER SERVICES REPORT

Vice President, Kevin Yingling reported on internal and external communications including the summer youth tour and vegetation. He gave updated call center statistics for the month and how DEC residential rates compared with other peer electric utilities.

POLICIES

Vice President Human Resources, Dawn Smart reviewed changes to policies 500.7, 500.10 and 1100.04. All policy changes were approved by the Board.

ODEC REPORT

Director Michael Brown gave a summary of ODEC's performance and budget.

LEGISLATIVE REPORT

Director Charles Towles and Jamie Nutter reported on upcoming energy legislation including offshore wind and the move over law.

NRECA REPORT

Director Thomas Brown reported on the PowerXChange (annual meeting) and elections which took place March 1 – 6.

VMD REPORT

Director Patricia Dorey reported on the upcoming Gaff n' Go Rodeo and educational scholarship opportunities.

CEO REPORT

CEO, Rob Book discussed power costs, ODEC's, A Day in the Life project, data center workshops, the Choptank annual meeting and nomination of DEC's Information Security Manger, Ben Galvacky as Vice Chair to NRECA's Cybersecurity Committee.

ADJOURNMENT

Having no other business to come before the Board, the meeting was adjourned at 1:20 p.m.

Secretary

Chairperson