

**DELAWARE ELECTRIC COOPERATIVE
MINUTES OF REGULAR MEETING OF THE BOARD OF DIRECTORS**

May 14, 2025

CALL TO ORDER

The regular meeting of the Board of Directors of Delaware Electric Cooperative, Inc. was held at the Delaware Food Bank in Milford, Delaware, on Wednesday, May 14, 2025, at 9:00 a.m. Chair Patricia S. Dorey called the meeting to order. The following directors were present: Bruce R. Walton, Laura T. Phillips, Thomas Brown, William P. Haughey, Jr., Charles L. Towles, Jr., Blaine M. Daisey, Michael K. Brown, Mark Abbott, and Jeffrey Chorman.

Also present at the meeting were Rob Book, Dwayne Street, Troy Dickerson, Kevin Yingling, Bruce Campbell, Dawn Smart, Jesse Spampinato, Kyle Bouika and Lauren Freese, who recorded the minutes of the meeting.

INVOCATION / PLEDGE OF ALLEGIANCE

Invocation was given by Director Pat Dorey, followed by the Pledge of Allegiance.

APPROVAL OF MINUTES

The Minutes of the regular meeting of April 16, 2025, were approved.

CORPORATE CALENDAR

It was noted that the corporate calendar was part of this month's BoardEffect book and covered the period May through July 2025.

NEW EMPLOYEES

Vice President, Dawn Smart introduced Collin Wallendorf, Cable Locator, Jr., Connor Mathews, Cybersecurity Engineer and Taylor Brewington, Field Engineer Trainee.

HUMAN RESOURCES REPORT

Vice President, Dawn Smart, updated the Board on litigation, training, and development and shared an update on the Co-op Cares first quarter initiative which was a food drive for the Delaware Food Bank. Over 2,400 items were donated by DEC staff.

FINANCIAL REPORT

Vice President, Bruce Campbell, reviewed the financial performance of the cooperative for month-ending April 2025 and year to date as well as year to date building renovation costs.

The form 990 tax return for 2024 was included in the Board materials. The Board approved submitting the form.

ENGINEERING REPORT

Vice President, Troy Dickerson reported on two new housing developments in Millville and Frankford. The Omar Substation will service both new developments.

OPERATIONS REPORT

Vice President, Jesse Spampinato reported on three circuit outage events in April, system reliability, and gave a building update. He also mentioned our teams currently in Doswell, Virginia for the lineman rodeo.

TECHNOLOGY REPORT

Vice President, Kyle Bouika reported on relocating the server room to the warehouse.

MEMBER SERVICES REPORT

Vice President, Kevin Yingling reviewed internal and external communications which included our annual meeting announcement, two HOA coffee chats and the summer youth tour. The next Member Committee will be held on Thursday, June 12.

BOARDEFFECT APPENDIX DOCUMENTS

More information for each of the departments (Human Resources, Accounting & Finance, Engineering, Operations, Technology and Member Services) can be found in this month's BoardEffect appendix documents.

ODEC REPORT

Director Michael Brown gave a summary of ODEC's performance and budget.

The Board voted and approved Director Mike Brown as ODEC voting delegate and CEO Rob Book as alternate voting delegate.

LEGISLATIVE REPORT

Director Charlie Towles reported on current legislation which included information provided by Jamie Nutter and was part of the Board materials.

NRECA REPORT

Director Tom Brown reported on the Strategic Planning and Board meetings held recently.

The Board voted and approved Director Tom Brown to continue to serve on the NRECA Board and as our voting delegate. CEO, Rob Book will serve as alternate voting delegate.

The Board voted and approved Director William Haughey to continue to serve on NRECA's Resolutions Committee.

VMD REPORT

Director Pat Dorey reported on information provided in a newsletter from the VMD which included the upcoming annual meeting in July being held in Hot Springs, Virginia.

CFC VOTING DELEGATE

The Board voted and approved Director Phillips as voting delegate and Vice President, Bruce Campbell as alternate voting delegate at the CFC Annual Meeting being held June 30 – July 2.

CEO REPORT

President, Rob Book discussed an ODEC 101 class which was positively received by the Board.

Mr. Book shared an event taking place on September 11 at the Delaware Food Bank in Milford, the Farmer & Chef which DEC is sponsoring as part of our donation last month.

Mr. Book suggested DEC donate to the Delaware Land Trust from non-escheat funds for the Red Mill North project. The recommendation was approved by the Board to donate \$15,000.

ADJOURNMENT

Having no other business to come before the Board, the meeting was adjourned at 11:30 am.

EXECUTIVE SESSION

Chair Pat Dorey called for an Executive Session. The Board exited the Executive Session meeting at 1:00 pm and adjourned the board meeting at that time.

Secretary

Chairperson