

**DELAWARE ELECTRIC COOPERATIVE
MINUTES OF REGULAR MEETING OF THE BOARD OF DIRECTORS**

June 18, 2025

CALL TO ORDER

The regular meeting of the Board of Directors of Delaware Electric Cooperative, Inc. was held at the Delaware Food Bank in Milford, Delaware, on Wednesday, June 18, 2025, at 9:00 a.m. Chair Patricia S. Dorey called the meeting to order. The following directors were present: Bruce R. Walton, Laura T. Phillips, Thomas Brown, William P. Haughey, Jr., Charles L. Towles, Jr., Blaine M. Daisey, Michael K. Brown, Mark Abbott, Hunter Emory, and Jeffrey Chorman.

Also present at the meeting were Rob Book, Troy Dickerson, Bruce Campbell, Dawn Smart, Jesse Spampinato, Kyle Bouika, Lucas Zlock and Lauren Freese, who recorded the minutes of the meeting.

INVOCATION / PLEDGE OF ALLEGIANCE

Invocation was given by Director Bruce Walton, followed by the Pledge of Allegiance.

APPROVAL OF MINUTES

The Minutes of the regular meeting of May 14, 2025, were approved.

CORPORATE CALENDAR

It was noted that the corporate calendar was part of this month's BoardEffect book and covered the period June through August 2025.

NEW EMPLOYEES

Vice President, Dawn Smart introduced former intern and newly hired, Thomas Weeks, Grid Resilience Engineer, returning employee, Zach Weishaar, Journeyman Lineworker and summer interns, Bryan Couzens, Kyra Malandro, and Jonathan Antonov.

She also introduced and acknowledged retiree Patricia Wheatley's 26 years at the coop.

HUMAN RESOURCES REPORT

Vice President, Dawn Smart, updated the Board on litigation, training, and development.

FINANCIAL REPORT

Vice President, Bruce Campbell, reviewed the financial performance of the cooperative for month-ending May 2025 and year to date as well as year to date building renovation costs.

ENGINEERING REPORT

Vice President, Troy Dickerson reported on two new housing developments in Cool Spring Crossing served by the Lank substation and in Harbeson served by the Fairmont substation. He also gave an update on aluminum costs.

OPERATIONS REPORT

Vice President, Jesse Spampinato reported on five circuit outage events in May, system reliability, and gave a building update. He also praised our lineman rodeo attendees and shared their accomplishments. He also thanked those who were able to attend and support DEC.

TECHNOLOGY REPORT

Vice President, Kyle Bouika reported on cybersecurity.

MEMBER SERVICES REPORT

Manager of Energy Services, Lucas Zlock gave updates on the American Holly and Bruce A. Henry Solar Farms.

He also shared that due to duplications, Tariff Leaf #102, Large Commercial – Primary Controlled Net Metered Load – Schedule LC – PCLM and Tariff Leaf # 111, Large Commercial – Controlled Net Metered Load Scheduled LC-CLM would both be deleted. He also shared Tariff Leaf #76, Home Surge Protection Program – Schedule HSPP would also be deleted due to discontinuation of the program.

He reviewed changes to Tariff Leaf # 33, With Notice from the Cooperative to the Member. All Tariff Leaf changes and deletions were approved by the Board.

BOARDEFFECT APPENDIX DOCUMENTS

More information for each of the departments (Human Resources, Accounting & Finance, Engineering, Operations, Technology and Member Services) can be found in this month's BoardEffect appendix documents.

ODEC REPORT

Director Michael Brown gave a summary of ODEC's performance and budget.

LEGISLATIVE REPORT

Jamie Nutter reported on current energy legislation.

NRECA REPORT

Director Tom Brown reported on the upcoming quarterly Board meeting.

VMD REPORT

Director Pat Dorey reported on the upcoming annual meeting in July being held in Hot Springs, Virginia.

CEO REPORT

President, Rob Book discussed an opportunity to volunteer at the Food Bank in July, the Strategic Planning and Board meetings being held April 14 – 16, 2026 and the VMD dinner being held on July 20 in Virginia.

ADJOURNMENT

Having no other business to come before the Board, the meeting was adjourned at 12:00 pm.

EXECUTIVE SESSION

Chair Pat Dorey called for an Executive Session. The Board exited the Executive Session meeting at 2:00 pm and adjourned the board meeting at that time.

Secretary

Chairperson