

**DELAWARE ELECTRIC COOPERATIVE
MINUTES OF REGULAR MEETING OF THE BOARD OF DIRECTORS**

August 20, 2025

CALL TO ORDER

The regular meeting of the Board of Directors of Delaware Electric Cooperative, Inc. was held at the Delaware Food Bank in Milford, Delaware, on Wednesday, August 20, 2025, at 9:00 a.m. Chair Patricia S. Dorey called the meeting to order. The following directors were present: Bruce R. Walton, Laura T. Phillips, Thomas Brown, William P. Haughey, Jr., Hunter Emory, Mark Abbott (virtual), Charles L. Towles, Jr., Blaine M. Daisey, Michael K. Brown, and Jeffery Chorman.

Also present at the meeting were Rob Book, Dwayne Street, Troy Dickerson, Bruce Campbell, Dawn Smart, Jesse Spampinato, Kyle Bouika, Kevin Yingling and Lauren Freese, who recorded the minutes of the meeting.

INVOCATION / PLEDGE OF ALLEGIANCE

Invocation was given by Director Charlie Towles, followed by the Pledge of Allegiance.

APPROVAL OF MINUTES

The Minutes of the regular meeting of July 16, 2025, were approved.

CORPORATE CALENDAR

It was noted that the corporate calendar was part of this month's BoardEffect book and covered the period August through October 2025.

NEW EMPLOYEES/RETIREEES

Vice President, Dawn Smart introduced Journey Lineworker Zane Lawson and acknowledged retirees Michele Hopkins (36 years) and Mark McAllister (6 years) at the coop.

HUMAN RESOURCES REPORT

Vice President, Dawn Smart, updated the Board on litigation, training, and development. She also shared information on an updated succession plan.

FINANCIAL REPORT

Vice President, Bruce Campbell, reviewed the financial performance of the cooperative for month-ending July 2025 and year to date as well as year to date building renovation costs.

ENGINEERING REPORT

Vice President, Troy Dickerson reported on a new housing development, Marlin Cove served by the Dirickson substation.

OPERATIONS REPORT

Vice President, Jesse Spampinato reported on three circuit outage events in July, system reliability, and gave a building update.

TECHNOLOGY REPORT

Vice President, Kyle Bouika reported on a motor vehicle accident on July 17 which caused widespread internet outages due to 432 fibers being damaged. He shared backup plans put into use during this time for DEC employees and members.

He also reported on the business intelligence team's new project which could improve grid performance.

MEMBER SERVICES REPORT

Vice President, Kevin Yingling reported on current communications being sent to members and gave an annual meeting summary.

Mr. Yingling shared proposed changes to Tariff Leaf # 93 – Residential Controllable Thermostat Rider and Tariff Leaf # 78 – Net Energy Metering Rider. All changes were approved by the Board.

BOARDEFFECT APPENDIX DOCUMENTS

More information for each of the departments (Human Resources, Accounting & Finance, Engineering, Operations, Technology and Member Services) can be found in this month's BoardEffect appendix documents.

ODEC REPORT

Director Michael Brown gave a summary of ODEC's performance and budget.

LEGISLATIVE REPORT

Jamie Nutter reported on results of a special election in Milton/Lewes and the general assembly's special session regarding a property tax reassessment in New Castle County.

NRECA REPORT

Director Tom Brown reported on the upcoming Regions 1 & 4 meeting being held September 3 – 5 in Providence, Rhode Island.

VMD REPORT

Director Pat Dorey reported on the Educational Services Committee meeting held recently in Glen Allen, Virginia.

CEO REPORT

President, Rob Book shared information about a DEC sponsored event at the Food Bank, Farmer and the Chef which will be held on September 11.

He also shared more details about DEC's top utility brand ranking by J.D. Power and Associates in their 2025 U.S. utility brand appeal index study.

ADJOURNMENT

Having no other business to come before the Board, the meeting was adjourned at 11:45 am.

EXECUTIVE SESSION

Chair Pat Dorey called for an Executive Session. The Board exited the Executive Session meeting at 2:40 pm and adjourned the board meeting at that time.

Secretary

Chairperson