

**DELAWARE ELECTRIC COOPERATIVE
MINUTES OF REGULAR MEETING OF THE BOARD OF DIRECTORS**

June 24, 2026

CALL TO ORDER

The regular meeting of the Board of Directors of Delaware Electric Cooperative, Inc. was held at the Delaware Food Bank in Milford, Delaware, on Wednesday, June 24, 2026, at 9:00 a.m. Chair Patricia S. Dorey called the meeting to order. The following directors were present: Bruce R. Walton, Laura T. Phillips, Charles L. Towles, Jr., Thomas Brown, Mark Abbott, Blaine M. Daisey, Michael K. Brown, and Jeffery Chorman. Hunter Emory and William P. Haughey, Jr., were absent.

Also present at the meeting were Rob Book, Troy Dickerson, Bruce Campbell, Dawn Smart, Jesse Spampinato, Kyle Bouika, Lucas Zlock (virtual) for his part of the meeting and Lauren Freese, who recorded the minutes of the meeting.

INVOCATION / PLEDGE OF ALLEGIANCE

Invocation was given by Charlie Towles, followed by the Pledge of Allegiance.

APPROVAL OF MINUTES

The Minutes of the regular meeting of May 27, 2026, were approved.

CORPORATE CALENDAR

It was noted that the corporate calendar was part of this month's BoardEffect book and covered the period June through August 2026.

NEW EMPLOYEES

Vice President, Dawn Smart introduced summer interns, Jacob Armstrong (Operations), Nathaniel Bott (Engineering), Bryan Couzens (Technology), and Kyra Malandro (Member Services).

She also announced the retirement of Todd Adams, 40 years and Louise Jones, 52 years.

HUMAN RESOURCES REPORT

Vice President, Dawn Smart, updated the Board on safety, litigation, training, and development.

FINANCIAL REPORT

Vice President, Bruce Campbell, reviewed the financial performance of the cooperative for month-ending May 2026 and year to date, as well as year to date building renovation costs.

ENGINEERING REPORT

Vice President, Troy Dickerson shared information regarding a new housing development in Dover which will be served by the Vaughn substation.

OPERATIONS REPORT

Vice President, Jesse Spampinato reported on four circuit outage events in May as well as system reliability. He also gave a building update and shared information about LUN (Light up Navajo Nation).

TECHNOLOGY REPORT

Vice President, Kyle Bouika reported on a cybersecurity tabletop exercise and highlights of NRECA's Co-op Cyber Tech (CCT) in Indianapolis, Indiana attended by Ben Galvacky and Connor Mathews.

MEMBER SERVICES REPORT

Manager of Metering and Energy Services, Lucas Zlock reported on Beat the Peak (BTP), discontinuing Optiwatt, Smart Pannel pilot and residential battery.

He and Troy Dickerson reviewed changes to tariff Leaf 14 – Tampering, Leaf 38 – Member Use Service, Leaf 98 – Electric Vehicle Rider – Schedule EV, proposed Leaf 105 – Controllable Battery Rider – Schedule CB and Leaf 23, Section 10 – Extension of Primary Secondary and Service Lines. All changes were approved by the Board.

BOARDEFFECT APPENDIX DOCUMENTS

More information for each of the departments (Human Resources, Accounting & Finance, Engineering, Operations, Technology and Member Services) can be found in this month's BoardEffect appendix documents.

ODEC REPORT

Director Michael Brown gave a summary of ODEC's performance.

LEGISLATIVE REPORT

Mr. Nutter gave a legislative update.

ADJOURNMENT

Having no other business to come before the Board, the meeting was adjourned at 11: 55 am.

EXECUTIVE SESSION

Chair Pat Dorey called for an Executive Session. The Board exited the Executive Session meeting at 2:00 pm and adjourned the board meeting at that time.

Secretary

Chairperson