

**DELAWARE ELECTRIC COOPERATIVE
MINUTES OF REGULAR MEETING OF THE BOARD OF DIRECTORS**

July 15, 2026

CALL TO ORDER

The regular meeting of the Board of Directors of Delaware Electric Cooperative, Inc. was held at the Delaware Food Bank in Milford, Delaware, on Wednesday, July 15, 2026, at 9:00 a.m. Chair Patricia S. Dorey called the meeting to order. The following directors were present: Bruce R. Walton, Laura T. Phillips, Charles L. Towles, Jr., Thomas Brown, Mark Abbott, Blaine M. Daisey, Michael K. Brown, Hunter Emory and William P. Haughey, Jr. Jeffrey Chorman was absent.

Also present at the meeting were Rob Book, Dwayne Street, Troy Dickerson, Bruce Campbell, Dawn Smart, Jesse Spampinato, Kyle Bouika, Kevin Yingling, Barbie Faulkner, Jamie Nutter and Lauren Freese, who recorded the minutes of the meeting.

INVOCATION / PLEDGE OF ALLEGIANCE

Invocation was given by Mark Abbott, followed by the Pledge of Allegiance.

APPROVAL OF MINUTES

The Minutes of the regular meeting of June 24, 2026, were approved.

CORPORATE CALENDAR

It was noted that the corporate calendar was part of this month's BoardEffect book and covered the period July through September 2026.

NEW EMPLOYEES

Vice President, Dawn Smart introduced Cable Locator, Mark Wilkins and Data Scientist, Elise Lankford.

She also announced the retirement of Greg Williamson after 37 years of service.

HUMAN RESOURCES REPORT

Vice President, Dawn Smart, updated the Board on safety, litigation, training, and development.

FINANCIAL REPORT

Vice President, Bruce Campbell, reviewed the financial performance of the cooperative for month-ending June 2026 and year to date, as well as year to date building renovation costs.

Jamie Nutter shared a Certificate of Resolutions and Incumbency. The resolution was approved by the Board.

ENGINEERING REPORT

Vice President, Troy Dickerson reported on a new housing development in Georgetown which will be served by the Pepper substation and an inspection program that can assess distribution lines.

OPERATIONS REPORT

Vice President, Jesse Spampinato reported on three circuit outage events in June as well as system reliability. He also gave a building update and shared statistical information about LUN (Light up Navajo Nation) which included seven DEC staff, one DEC Board member and four other utility companies.

TECHNOLOGY REPORT

Vice President, Kyle Bouika discussed moving back into the building and gave a cybersecurity update.

MEMBER SERVICES REPORT

Vice President, Kevin Yingling reported on Beat the Peak, the youth tour and the upcoming edition of Delaware Living which will be in mailboxes by the end of July.

BOARDEFFECT APPENDIX DOCUMENTS

More information for each of the departments (Human Resources, Accounting & Finance, Engineering, Operations, Technology and Member Services) can be found in this month's BoardEffect appendix documents.

ODEC REPORT

Director Michael Brown gave a summary of ODEC's performance.

LEGISLATIVE REPORT

Mr. Nutter gave a legislative update and shared the DEC Resolution of the Board of Directors withdrawing proposed bylaw amendment. The resolution was approved by the Board.

NRECA REPORT

Director Tom Brown reported on the recent Board meeting including the ongoing FEMA issue and the six resolutions to be voted on at the September Region 1 & 4 meeting.

VMD REPORT

Director Pat Dorey discussed the upcoming VMD Annual meeting being held July 27 – 28 and dinner on July 26.

CEO REPORT

President and CEO Rob Book gave an update on DEC's 2026 goals.

ADJOURNMENT

Having no other business to come before the Board, the meeting was adjourned at 11:43 am.

EXECUTIVE SESSION

Chair Pat Dorey called for an Executive Session. The Board exited the Executive Session meeting at 2:45 pm and adjourned the board meeting at that time.

Secretary

Chairperson